



The Game changer of South Coast development

RAY NKONYENI MUNICIPALITY

TREASURY DEPARTMENT

MONTHLY BUDGET STATEMENT FOR THE PERIOD ENDED 30 NOVEMBER 2018 (M05)

Prepared By: Budget and Treasury Office

STATEMENT OF FINANCIAL PERFORMANCE AND THE IMPLEMENTATION OF THE 2018/2019 BUDGET FOR THE PERIOD ENDING 30 NOVEMBER 2018

1. PURPOSE

The purpose of the report is to submit to the Mayor the statement of financial performance and implementation of the 2017/18 Budget of the Ray Nkonyeni Municipality for the period ending 30 November 2018 in line with the statutory requirements of S71 of the Municipal Finance Management Act (2003).

2. AUTHORITY

Mayor

3. LEGAL / STATUTORY REQUIREMENTS

Municipal Finance Management Act No 56, 2003 Chapter 7, Section 71.

4. BACKGROUND

In terms of Section 71(1), (2) and (3) of the MFMA No 56, 2003 Chapter 8, the Accounting Officer of a municipality must by no later than 10 working days after the end of each month submit to the Mayor of the municipality and the relevant provincial treasury a statement on the financial performance of that municipality.

5. EXECUTIVE SUMMARY

The monthly budget statement in terms of section 71 of the Municipal Finance Management Act for the period ended 30 November 2018 is detailed below. The monthly budget statement is divided into the following:

- 5.1 Statement of Financial Performance
- 5.2 Revenue By source
- 5.3 Expenditure By Type
- 5.4 Debtors Age Analysis
- 5.5 Capital Expenditure
- 5.6 Transfers and Grants Receipts
- 5.7 Transfers and Grants Expenditure
- 5.8 Salaries Expenditure
- 5.9 Long-term Loans
- 5.10. Performance Indicators

6. MAIN TABLES

- 6.1. Summary
- 6.2. Financial Performance by Revenue and Expenditure
- 6.3. Capital Expenditure
- 6.4. Financial Position

5.1 Statement of Financial Performance

KZN216 Ray Nkonyeni - Table C1 Monthly Budget Statement Summary - M05 November

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
<u>Financial Performance</u>									
Property rates	2	404,757	–	1	195,834	168,649	27,185	16%	–
Service charges	163,198	189,052	–	14,567	82,181	78,772	3,409	4%	–
Investment revenue	3,618	20,192	–	15,737	11,637	8,413	3,224	38%	–
Transfers and subsidies	258,952	218,970	–	(551)	97,072	91,238	5,834	6%	–
Other own revenue	36,884	139,193	–	(5,442)	22,077	57,997	(35,920)	-62%	–
Total Revenue (excluding capital transfers and contributions)	462,654	972,164	–	24,312	408,801	405,068	3,733	1%	–
Employee costs	358,014	359,939	–	2,055	124,692	149,975	(25,283)	-17%	–
Remuneration of Councillors	25,954	30,943	–	4,508	11,487	12,893	(1,406)	-11%	–
Depreciation & asset impairment	134,674	62,000	–	–	–	25,833	(25,833)	-100%	–
Finance charges	–	–	–	1,157	1,157	–	1,157	#DIV/0!	–
Materials and bulk purchases	93,612	92,177	–	7,688	36,672	38,407	(1,735)	-5%	–
Transfers and subsidies	36,737	1,886	–	607	2,181	786	1,395	178%	–
Other expenditure	322,601	398,418	–	25,827	111,967	166,007	(54,041)	-33%	–
Total Expenditure	971,592	945,363	–	41,843	288,154	393,901	(105,747)	-27%	–
Surplus/(Deficit)	(508,938)	26,801	–	(17,530)	120,647	11,167	109,480	980%	–
Transfers and subsidies - capital (monetary alloc	24,183	197,500	–	602	56,788	82,292	(25,504)	-31%	–
Contributions & Contributed assets	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	(484,755)	224,301	–	(16,929)	177,435	93,459	83,976	90%	–
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	(484,755)	224,301	–	(16,929)	177,435	93,459	83,976	90%	–
<u>Capital expenditure & funds sources</u>									
Capital expenditure	2,659,894	223,131	–	28,045	69,076	92,971	(23,895)	-26%	–
Capital transfers recognised	74,697	–	–	28,045	(2,690)	–	(2,690)	#DIV/0!	–
Public contributions & donations	–	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–	–
Internally generated funds	(165)	–	–	–	165	–	165	#DIV/0!	–
Total sources of capital funds	74,532	–	–	28,045	(2,524)	–	(2,524)	#DIV/0!	–
<u>Financial position</u>									
Total current assets	(170,524)	41,668	–	–	352,574				–
Total non current assets	1,513,507	161,131	–	–	1,818,726				–
Total current liabilities	163,308	(21,503)	–	–	87,512				–
Total non current liabilities	27,938	–	–	–	35,093				–
Community wealth/Equity	1,111,834	224,301	–	–	2,048,694				–
<u>Cash flows</u>									
Net cash from (used) operating	41,362	48,370	–	187	(65,741)	29,113	94,854	326%	(391,444)
Net cash from (used) investing	(2,666,549)	(223,131)	–	(28,045)	(2,636,198)	(2,643,356)	(7,157)	0%	6,655
Net cash from (used) financing	22,495	–	–	216	(14,814)	–	14,814	#DIV/0!	(22,495)
Cash/cash equivalents at the month/year end	(2,602,691)	(174,761)	–	–	(2,735,092)	(2,614,243)	120,849	-5%	(425,622)
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
<u>Debtors Age Analysis</u>									
Total By Income Source	50,365	22,638	12,657	35,063	8,653	2,417	1,964	180,109	313,866
<u>Creditors Age Analysis</u>									
Total Creditors	45,070	–	–	–	–	–	–	–	45,070

Monthly Budget Statement of Financial Performance

This table provides an overview of the monthly actual, year to date actual and year to date Budget of revenue by Source and expenditure by type.

The above revenue by source and expenditure by type can be explained in details as per tables below:

5.2 Financial Performance -Revenue by Source

KZN216 Ray Nkonyeni - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M05 November

KENYA Ray Mwangi - Table C4 Monthly Budget Statement - Financial Performance (Revenue and expenditure) - 105 November										
Description	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source										
Property rates		2	404,757	—	1	195,834	168,649	27,185	16%	—
Service charges - electricity revenue		114,466	126,417	—	10,024	53,702	52,674	1,028	2%	—
Service charges - water revenue		—	—	—	—	—	—	—	—	—
Service charges - sanitation revenue		—	—	—	—	—	—	—	—	—
Service charges - refuse revenue		48,732	62,635	—	4,543	28,479	26,098	2,381	9%	—
Service charges - other		—	—	—	—	—	—	—	—	—
Rental of facilities and equipment		2,662	3,533	—	(7,330)	1,237	1,472	(235)	-16%	—
Interest earned - external investments		3,618	20,192	—	15,737	11,637	8,413	3,224	38%	—
Interest earned - outstanding debtors		3,342	468	—	325	1,506	195	1,311	673%	—
Dividends received		—	—	—	—	—	—	—	—	—
Fines, penalties and forfeits		8,048	86,587	—	240	1,246	36,078	(34,832)	-97%	—
Licences and permits		6,024	11,100	—	559	2,933	4,625	(1,692)	-37%	—
Agency services		3,429	6,000	—	299	1,524	2,500	(976)	-39%	—
Transfers and subsidies		258,952	218,970	—	(551)	97,072	91,238	5,834	6%	—
Other revenue		13,379	31,506	—	466	13,631	13,128	504	4%	—
Gains on disposal of PPE		—	—	—	—	—	—	—	—	—
Total Revenue (excluding capital transfers and contributions)		462,654	972,164	—	24,312	408,801	405,068	3,733	1%	—

Revenue by Source

This table provides an overview of the monthly actual, year to date actual and year to date Budget of revenue by Source and details explained below.

Property Rates

The YTD Actual for property rates for the period ended 30 November 2018 is R 195.8 million 16 per cent more than the YTD Budget for property rates and this as a result of some rate payers being billed their annual property rates in July.

Electricity Revenue

Electricity revenue YTD Actual for the period ended 30 November 2018 is R 53.7 million which is 2% more than YTD Budget which is reasonable.

Refuse Revenue

Refuse revenue YTD actual is R 28.4 Million as 30 November 2018 which 9 per cent more than refuse revenue YTD Budget.

Grants Recognized

For the period ended 30 November 2018 the grant recognized /received to date amounts to R97 million what is more than the budget, the bigger trench received is equitable share which is received in 3 trenches.

Investment Revenue

Investment revenue is the amount of interest earned on the amount invested with various financial institutions registered with South African Banking Council. The investment revenue is more than YTD Budget and the variance is being investigated.

Interest earned on arrear debtors

The interest earned on arrear debtors to date is R 1.5 million as at 30 November 2018.

Agency Services

The YTD actual revenue is R 1.5 million for agency services as at 30 November 2018.

Fines

The actual revenue to date is R 1.2 million as at 30 November 2018 which is less than the Fines revenue budget. The variance on fines is being investigated.

Licenses and Permits

Licenses and permits are R 2.9 million as at 30 November 2018 and is less than the budget.

Rental of Facilities

Rental of facilities as at 30 November 2018 amounts to R 1.2 million which is reasonable.

Other revenue

The actual revenue to date is R 13.6 Million. Other revenue is made up of numerous miscellaneous items (e.g. town planning fees, market income, cemetery fees, clinics subsidies, etc.) and also gains on disposal of assets are included.

Overall revenue YTD budget to date

The YTD Actual revenue is R 408 million being 1 per cent more than the YTD Budgeted revenue of R 405 million.

5.3 Expenditure by Type

KZN216 Ray Nkonyeni - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M01 July

Description	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Expenditure By Type										
Employee related costs		358,014	359,939	–	2,055	124,692	149,975	(25,283)	-17%	–
Remuneration of councillors		25,954	30,943	–	4,508	11,487	12,893	(1,406)	-11%	–
Debt impairment		36,465	3,200	–	399	1,085	1,333	(249)	-19%	–
Depreciation & asset impairment		134,674	62,000	–	–	–	25,833	(25,833)	-100%	–
Finance charges		–	–	–	1,157	1,157	–	1,157	#DIV/0!	–
Bulk purchases		87,168	86,620	–	6,933	34,789	36,092	(1,303)	-4%	–
Other materials		6,444	5,556	–	755	1,883	2,315	(432)	-19%	–
Contracted services		136,541	157,843	–	13,086	51,040	65,768	(14,728)	-22%	–
Transfers and subsidies		36,737	1,886	–	607	2,181	786	1,395	178%	–
Other expenditure		149,595	237,375	–	12,342	59,842	98,906	(39,064)	-39%	–
Loss on disposal of PPE		–	–	–	–	–	–	–	–	–
Total Expenditure		971,592	945,363	–	41,843	288,154	393,901	(105,747)	-27%	–

Employee related costs and Remuneration of Councilors

The YTD actual for employee costs amounts to R 136.1 million as at 30 November 2018 (Refer: VIP Report on Salaries).

Contracted Services

Contracted services for the period ended 30 November 2018 amounts to R 51 million which is less than budget. It must be noted that potholes urban and rural also form part of contracted services.

Other Materials

Repairs and maintenance (Other Materials) to date amounts to R 1.8 million as at 30 November 2018 which is less than the total repairs & maintenance budget.

Other operating expenditure

Other expenditure includes items such as audit fees, subsistence and travelling, professional fees, legal fees, bank charges, Budget road shows, municipal running cost and all other expenditure forms part on the above mentioned categories of expenses.

Depreciation

There is nil expenditure on depreciation as at 30 November 2018. The asset management team is currently embarking on ensuring that the depreciation is run on a monthly basis.

Overall expenditure budget

The overall expenditure YTD Actual is R 288 Million which represents 73 per cent less than overall expenditure YTD Budget of R 393 million.

Surplus/ (Deficit)

It must also be noted that the above Surplus excludes accruals, depreciation and impairment that will be taken into account as year-end adjustments.

5.4 Debtors Age Analysis

KZN216 Ray Nkonyeni - Supporting Table SC3 Monthly Budget Statement - aged debtors - M05 November

Description	NT Code	Budget Year 2018/19											Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days			
R thousands														
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	1200	10	6	5	4	3	3	4	182	217	196	-	-	
Trade and Other Receivables from Exchange Transactions - Electricity	1300	10,140	3,134	1,334	310	184	146	147	2,247	17,643	3,035	-	-	
Receivables from Non-exchange Transactions - Property Rates	1400	30,429	14,515	7,934	29,249	5,746	15	-	111,004	198,893	146,015	-	-	
Receivables from Ex change Transactions - Waste Water Management	1500	-	-	-	-	-	-	-	-	-	-	-	-	
Receivables from Ex change Transactions - Waste Management	1600	4,470	1,907	1,271	3,313	919	-	-	18,993	30,872	23,225	-	-	
Receivables from Ex change Transactions - Property Rental Debtors	1700	168	111	97	88	64	64	64	1,609	2,265	1,889	-	-	
Interest on Arrear Debtor Accounts	1810	1,723	1,667	1,362	1,302	1,307	1,320	1,274	35,718	45,672	40,921	-	-	
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-	-	-	
Other	1900	3,425	1,298	655	798	429	868	475	10,355	18,303	12,925	-	-	
Total By Income Source	2000	50,365	22,638	12,657	35,063	8,653	2,417	1,964	180,109	313,866	228,206	-	-	
2017/18 - totals only		48,705,821.00	20,032,336.00	11,506,539.00	22,241,967.00	7,362,867.00	146,694,492.00			256,544	176,299			
Debtors Age Analysis By Customer Group														
Organs of State	2200	1,221	1,426	298	12,356	92	75	54	6,556	22,078	19,133	-	-	
Commercial	2300	16,221	5,623	2,767	6,693	1,236	212	485	18,846	52,083	27,472	-	-	
Households	2400	31,631	14,966	9,093	14,670	6,877	1,970	1,258	141,474	221,938	166,249	-	-	
Other	2500	1,292	623	500	1,344	448	160	167	13,232	17,766	15,351	-	-	
Total By Customer Group	2600	50,365	22,638	12,657	35,063	8,653	2,417	1,964	180,109	313,866	228,206	-	-	

Details on the consumer debtors are presented under revenue section report and detailed presentation is done by the revenue team.

5.5 Capital Expenditure

KZN216 Ray Nkonyeni - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M05 November

Vote Description	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - BUDGET AND TREASURY OFFICE		-	-	-	-	-	-	-		-
Vote 2 - CORPORATE SERVICES		-	-	-	-	-	-	-		-
Vote 3 - ECONOMIC DEVELOPMENT AND PLANNING		-	-	-	-	-	-	-		-
Vote 4 - PUBLIC SAFETY		-	-	-	-	-	-	-		-
Vote 5 - TECHNICAL SERVICES		-	-	-	-	-	-	-		-
Vote 6 - STRATEGIC PLANNING		-	-	-	-	-	-	-		-
Vote 7 - COMMUNITY SERVICES		-	-	-	-	-	-	-		-
Vote 8 - COMMUNITY SERVICES		-	-	-	-	-	-	-		-
Vote 9 - Null		-	-	-	-	-	-	-		-
Vote 10 - Null		-	-	-	-	-	-	-		-
Vote 11 - Null		-	-	-	-	-	-	-		-
Vote 12 - Null		-	-	-	-	-	-	-		-
Vote 13 - Null		-	-	-	-	-	-	-		-
Vote 14 - Null		-	-	-	-	-	-	-		-
Vote 15 - Null		-	-	-	-	-	-	-		-
Total Capital Multi-year expenditure	4.7	-	-	-	-	-	-	-		-

Single Year expenditure appropriation		2									
Vote 1 - BUDGET AND TREASURY OFFICE			483,095	273	–	54	64	114	(50)	-44%	–
Vote 2 - CORPORATE SERVICES			106	255	–	–	21	106	(85)	-80%	–
Vote 3 - ECONOMIC DEVELOPMENT AND PLANNING			21,489	5,638	–	51	161	2,349	(2,188)	-93%	–
Vote 4 - PUBLIC SAFETY			227	–	–	–	–	–	–	–	–
Vote 5 - TECHNICAL SERVICES			1,630,438	199,063	–	26,044	62,740	82,943	(20,203)	-24%	–
Vote 6 - STRATEGIC PLANNING			1,107	352	–	96	129	147	(18)	-12%	–
Vote 7 - COMMUNITY SERVICES			27,240	17,550	–	1,800	5,962	7,312	(1,351)	-18%	–
Vote 8 - COMMUNITY SERVICES			496,192	–	–	–	–	–	–	–	–
Vote 9 - Null			–	–	–	–	–	–	–	–	–
Vote 10 - Null			–	–	–	–	–	–	–	–	–
Vote 11 - Null			–	–	–	–	–	–	–	–	–
Vote 12 - Null			–	–	–	–	–	–	–	–	–
Vote 13 - Null			–	–	–	–	–	–	–	–	–
Vote 14 - Null			–	–	–	–	–	–	–	–	–
Vote 15 - Null			–	–	–	–	–	–	–	–	–
Total Capital single-year expenditure		4	2,659,894	223,131	–	28,045	69,076	92,971	(23,895)	-26%	–
Total Capital Expenditure			2,659,894	223,131	–	28,045	69,076	92,971	(23,895)	-26%	–
Capital Expenditure - Functional Classification											
Governance and administration			484,329	880	–	150	185	367	(182)	-50%	–
Executive and council			1,084	100	–	15	–	42	(42)	-100%	–
Finance and administration			483,245	780	–	135	185	325	(140)	-43%	–
Internal audit			–	–	–	–	–	–	–	–	–
Community and public safety			518,946	141,171	–	22,420	43,180	58,821	(15,641)	-27%	–
Community and social services			22,855	17,050	–	1,797	5,944	7,104	(1,160)	-16%	–
Sport and recreation			495,871	–	–	–	–	–	–	–	–
Public safety			206	–	–	–	–	–	–	–	–
Housing			13	124,121	–	20,623	37,236	51,717	(14,481)	-28%	–
Health			–	–	–	–	–	–	–	–	–
Economic and environmental services			1,572,169	54,107	–	3,802	18,775	22,545	(3,770)	-17%	–
Planning and development			21,490	14,679	–	922	1,050	6,116	(5,067)	-83%	–
Road transport			1,550,554	39,428	–	2,879	17,725	16,428	1,297	8%	–
Environmental protection			124	–	–	–	–	–	–	–	–
Trading services			84,431	26,972	–	1,673	6,908	11,238	(4,331)	-39%	–
Energy sources			79,849	26,472	–	1,671	6,890	11,030	(4,140)	-38%	–
Water management			–	–	–	–	–	–	–	–	–
Waste water management			–	–	–	–	–	–	–	–	–
Waste management			4,582	500	–	3	18	208	(190)	-91%	–
Other			20	–	–	–	–	–	–	–	–
Total Capital Expenditure - Functional Classification		3	2,659,894	223,131	–	28,045	69,048	92,971	(23,924)	-26%	–
Funded by:											
National Government			(73,952)	–	–	2,194	(26,352)	–	(26,352)	#DIV/0!	–
Provincial Government			(745)	–	–	9,907	29,042	–	29,042	#DIV/0!	–
District Municipality			–	–	–	–	–	–	–	–	–
Other transfers and grants			149,394	–	–	15,944	(5,379)	–	(5,379)	#DIV/0!	–
Transfers recognised - capital			74,697	–	–	28,045	(2,690)	–	(2,690)	#DIV/0!	–
Public contributions & donations		5	–	–	–	–	–	–	–	–	–
Borrowing		6	–	–	–	–	–	–	–	–	–
Internally generated funds			(165)	–	–	–	165	–	165	#DIV/0!	–
Total Capital Funding			74,532	–	–	28,045	(2,524)	–	(2,524)	#DIV/0!	–

The above table give details of YTD actual capital expenditure. The YTD Actual capital expenditure is R 69 million.

5.6 Transfers and Grants Receipts

KZN216 Ray Nkonyeni - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M05 November

Description	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
RECEIPTS:	1,2									
Operating Transfers and Grants										
National Government:		208,738	212,985	–	2,000	92,834	92,834	–		–
Local Government Equitable Share		175,566	185,324	–	–	77,218	77,218	–		–
Finance Management		3,600	3,600		–	3,600	3,600	–		–
Integrated National Electrification Programme		14,000	14,000	–	–	7,000	7,000	–		–
EPWP Incentive		3,306	4,061	–	–	1,016	1,016	–		–
Municipal Dermacation Transition Grant		8,266	–	–	–	–	–	–		–
Energy Efficiency and Demand Management	3	4,000	6,000	–	2,000	4,000	4,000	–		–
		–	–	–	–	–	–	–		–
		–	–	–	–	–	–	–		–
		–	–	–	–	–	–	–		–
Other transfers and grants [insert description]		–	–	–	–	–	–	–		–
Provincial Government:		11,620	17,682	–	–	12,600	12,600	–		–
Accreditation Grant		–	5,082	–	–	–	–	–		–
Museum Grant		350	368	–	–	368	368	–		–
Provincialisation of Libraries Grant		9,670	10,894	–	–	10,894	10,894	–		–
Community Library Service Grant		–	1,338	–	–	1,338	1,338	–		–
Lums		1,000	–	–	–	–	–	–		–
Maintenance Grant		600	–	–	–	–	–	–		–
District Municipality:		–	–	–	–	–	–	–		–
[insert description]		–	–	–	–	–	–	–		–
		–	–	–	–	–	–	–		–
Other grant providers:		–	–	–	–	–	–	–		–
[insert description]		–	–	–	–	–	–	–		–

Transfers and Grants Receipts

The total grants received to date for period ending 30 November 2018 amounts to R127 million.

5.7 Transfers and Grants Expenditure

KZN216 Ray Nkonyeni - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M05 November

Description		Ref	2017/18	Budget Year 2018/19							
			Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands											
EXPENDITURE											
Operating expenditure of Transfers and Grants											
National Government:			208,738	212,985	–	1,019	4,138	71,941	(67,803)	-94.2%	–
Local Government Equitable Share			175,566	185,324			351	61,775	(61,424)	-99.4%	
Finance Management			3,600	3,600			1,671	3,500	(1,829)	-52.3%	
Integrated National Electrification Programme			14,000	14,000		747	1,845	4,667	(2,822)	-60.5%	
EPWP Incentive			3,306	4,061				–	–		
Municipal Demarcation Transition Grant			8,266	–				–	–		
Energy Efficiency and Demand Management			4,000	6,000		271	271	2,000	(1,729)	-86.4%	
Other transfers and grants [insert description]			–	–				–	–		
Provincial Government:			11,620	17,914	–	128	513	5,971	(5,458)	-91.4%	–
Accreditation Grant			–	5,082				1,694	(1,694)	-100.0%	
Provincialisation of Libraries Grant			350	10,894				3,631	(3,631)	-100.0%	
Community Library Service Grant			9,670	1,338		78	313	446	(133)	-29.7%	
Lums			–	–				–	–		
Maintenance Grant			1,600	600		50	200	200	–		
District Municipality:			–	–	–	–	–	–	–		–
[insert description]									–		
Other grant providers:			–	–	–	–	–	–	–		–
[insert description]									–		
Total operating expenditure of Transfers and Grants:			220,358	230,899	–	1,147	4,652	77,913	(73,261)	-94.0%	–
Capital expenditure of Transfers and Grants											
National Government:			62,615	60,317	–	5,395	21,639	20,106	1,533	7.6%	–
Municipal Infrastructure Grant (MIG)			62,615	60,317		5,395	21,639	20,106	1,533	7.6%	
									–		
									–		
									–		
Other capital transfers [insert description]									–		
Provincial Government:			–	–	–	–	–	–	–		–
									–		
									–		
District Municipality:			–	–	–	–	–	–	–		–
									–		
									–		
Other grant providers:			–	–	–	–	–	–	–		–
									–		
Total capital expenditure of Transfers and Grants			62,615	60,317	–	5,395	21,639	20,106	1,533	7.6%	–
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS			282,973	291,216	–	6,542	26,291	98,018	(71,728)	-73.2%	

Grants expenditure

- Finance Management Grant(FMG)**

This grant is used to pay for the finance management interns and other training programs related to municipal finance. The expenditure to date amounts to R 1.7 million.

- **Municipal Infrastructure Grant(MIG)**

This is capital grants and the YTD actual for the period ended 30 November 2018 is R 21.6 million.

- **Art and Culture Grants**

This is operational grants used to pay staff salaries for libraries and museums.

- **Other grants from various government departments**

There is an expenditure from other grants that includes grants from EPWP, INEP, and Housing

5.8 Salaries Expenditure details

This report detailed the salaries report as per the requirement of section 66 of the municipal finance management act 56 of 2003.

KZN216 Ray Nkonyeni - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M05 November

Summary of Employee and Councillor remuneration	Ref	2017/18	Budget Year 2018/19							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands		A	B	C						D
<u>Councillors (Political Office Bearers plus Other)</u>										
Basic Salaries and Wages		21,438	27,872	-	3,897	9,614	11,614	(1,999)	-17%	-
Pension and UIF Contributions		-	-	-	-	-	-	-	-	-
Medical Aid Contributions		-	-	-	-	-	-	-	-	-
Motor Vehicle Allowance		2,600	-	-	-	-	-	-	-	-
Cellphone Allowance		1,916	3,071	-	611	1,872	1,279	593	46%	-
Housing Allowances		-	-	-	-	-	-	-	-	-
Other benefits and allowances		-	-	-	-	-	-	-	-	-
Sub Total - Councillors		25,954	30,943	-	4,508	11,487	12,893	(1,406)	-11%	-
% increase	4		19.2%							
<u>Senior Managers of the Municipality</u>	3									
Basic Salaries and Wages		-	-	-	-	-	-	-	-	-
Pension and UIF Contributions		-	-	-	-	-	-	-	-	-
Medical Aid Contributions		-	-	-	-	-	-	-	-	-
Overtime		-	-	-	-	-	-	-	-	-
Performance Bonus		-	-	-	-	-	-	-	-	-
Motor Vehicle Allowance		-	-	-	-	-	-	-	-	-
Cellphone Allowance		-	-	-	-	-	-	-	-	-
Housing Allowances		-	-	-	-	-	-	-	-	-
Other benefits and allowances		-	-	-	-	-	-	-	-	-
Payments in lieu of leave		-	-	-	-	-	-	-	-	-
Long service awards		-	-	-	-	-	-	-	-	-
Post-retirement benefit obligations	2	-	-	-	-	-	-	-	-	-
Sub Total - Senior Managers of Municipality		-	-	-	-	-	-	-	-	-
% increase	4									

Other Municipal Staff									
Basic Salaries and Wages	285,354	291,065	-	1,740	125,042	121,277	3,765	3%	-
Pension and UIF Contributions	1,888	2,087	-	7	809	870	(61)	-7%	-
Medical Aid Contributions	16,192	19,027	-	3	6,905	7,928	(1,022)	-13%	-
Overtime	18,909	14,030	-	33	7,070	5,846	1,224	21%	-
Performance Bonus	18,903	18,176	-	-	7,384	7,573	(190)	-3%	-
Motor Vehicle Allowance	13,534	13,339	-	272	6,245	5,558	687	12%	-
Cellphone Allowance	-	-	-	-	-	-	-	-	-
Housing Allowances	3,236	2,095	-	-	1,335	873	462	53%	-
Other benefits and allowances	-	-	-	-	-	-	-	-	-
Payments in lieu of leave	-	-	-	-	-	-	-	-	-
Long service awards	-	-	-	-	-	-	-	-	-
Post-retirement benefit obligations	2	120	-	-	-	50	(50)	-100%	-
Sub Total - Other Municipal Staff	358,014	359,939	-	2,055	154,790	149,975	4,815	3%	-
% increase	4	0.5%							
Total Parent Municipality	383,968	390,882	-	6,563	166,277	162,868	3,409	2%	-
Unpaid salary, allowances & benefits in arrears:									
Board Members of Entities									
Basic Salaries and Wages	-	-	-	-	-	-	-	-	-
Pension and UIF Contributions	-	-	-	-	-	-	-	-	-
Medical Aid Contributions	-	-	-	-	-	-	-	-	-
Overtime	-	-	-	-	-	-	-	-	-
Performance Bonus	-	-	-	-	-	-	-	-	-
Motor Vehicle Allowance	-	-	-	-	-	-	-	-	-
Cellphone Allowance	-	-	-	-	-	-	-	-	-
Housing Allowances	-	-	-	-	-	-	-	-	-
Other benefits and allowances	-	-	-	-	-	-	-	-	-
Board Fees	-	-	-	-	-	-	-	-	-
Payments in lieu of leave	-	-	-	-	-	-	-	-	-
Long service awards	-	-	-	-	-	-	-	-	-
Post-retirement benefit obligations	-	-	-	-	-	-	-	-	-
Sub Total - Board Members of Entities	2	-	-	-	-	-	-	-	-
% increase	4								
Senior Managers of Entities									
Basic Salaries and Wages	-	-	-	-	-	-	-	-	-
Pension and UIF Contributions	-	-	-	-	-	-	-	-	-
Medical Aid Contributions	-	-	-	-	-	-	-	-	-
Overtime	-	-	-	-	-	-	-	-	-
Performance Bonus	-	-	-	-	-	-	-	-	-
Motor Vehicle Allowance	-	-	-	-	-	-	-	-	-
Cellphone Allowance	-	-	-	-	-	-	-	-	-
Housing Allowances	-	-	-	-	-	-	-	-	-
Other benefits and allowances	-	-	-	-	-	-	-	-	-
Payments in lieu of leave	-	-	-	-	-	-	-	-	-
Long service awards	-	-	-	-	-	-	-	-	-
Post-retirement benefit obligations	2	-	-	-	-	-	-	-	-
Sub Total - Senior Managers of Entities	2	-	-	-	-	-	-	-	-
% increase	4								
Other Staff of Entities									
Basic Salaries and Wages	-	-	-	-	-	-	-	-	-
Pension and UIF Contributions	-	-	-	-	-	-	-	-	-
Medical Aid Contributions	-	-	-	-	-	-	-	-	-
Overtime	-	-	-	-	-	-	-	-	-
Performance Bonus	-	-	-	-	-	-	-	-	-
Motor Vehicle Allowance	-	-	-	-	-	-	-	-	-
Cellphone Allowance	-	-	-	-	-	-	-	-	-
Housing Allowances	-	-	-	-	-	-	-	-	-
Other benefits and allowances	-	-	-	-	-	-	-	-	-
Payments in lieu of leave	-	-	-	-	-	-	-	-	-
Long service awards	-	-	-	-	-	-	-	-	-
Post-retirement benefit obligations	-	-	-	-	-	-	-	-	-
Sub Total - Other Staff of Entities	4	-	-	-	-	-	-	-	-
% increase	4								
Total Municipal Entities	-	-	-	-	-	-	-	-	-
TOTAL SALARY, ALLOWANCES & BENEFITS	383,968	390,882	-	6,563	166,277	162,868	3,409	2%	-
% increase	4	1.8%							
TOTAL MANAGERS AND STAFF	358,014	359,939	-	2,055	154,790	149,975	4,815	3%	-

5.9 Long-term Loans

External Loans

The loans are structured unsecured loans with various financial institutions (*Refer to Loan Register*)

5.10 Performance Indicators

KZN216 Ray Nkonyeni - Supporting Table SC2 Monthly Budget Statement - performance indicators - M05 November

Description of financial indicator	Basis of calculation	Ref	2017/18	Budget Year 2018/19			
			Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Borrowing Management							
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure		-0.7%	6.6%	0.0%	0.4%	0.0%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants		0.0%	0.0%	0.0%	0.0%	0.0%
Safety of Capital							
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves		12.0%	-9.6%	0.0%	3.5%	0.0%
Gearing	Long Term Borrowing/ Funds & Reserves		0.0%	0.0%	0.0%	0.0%	0.0%
Liquidity							
Current Ratio	Current assets/current liabilities	1	-104.4%	-193.8%	0.0%	402.9%	0.0%
Liquidity Ratio	Monetary Assets/Current Liabilities		31.9%	812.7%	0.0%	129.5%	0.0%
Revenue Management							
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue		-47.7%	22.3%	0.0%	59.0%	0.0%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old		0.0%	0.0%	0.0%	0.0%	0.0%
Creditors Management							
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))						
Funding of Provisions							
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions						
Other Indicators							
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	2					
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	2					
Employee costs	Employee costs/Total Revenue - capital revenue		77.4%	37.0%	0.0%	30.5%	0.0%
Repairs & Maintenance	R&M/Total Revenue - capital revenue		0.0%	0.0%	0.0%	0.0%	0.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue		29.1%	6.4%	0.0%	0.3%	0.0%
IDP regulation financial viability indicators							
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year						
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services						
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure						

References

1. Consumer debtors > 12 months old are excluded from current assets.
2. Material variances to be explained.

Calculations			
Borrowing	(7,155)		
Total Assets	1,342,983	202,799	2,171,299
Employee related costs	358,014	359,939	124,692
Repairs & Maintenance			
Interest (finance charges)			1,157
Principal paid	7,155		10,122
Depreciation	134,674	62,000	
Operating expenditure	971,592	945,363	288,154
Total Capital Expenditure	2,659,894	223,131	69,076
Borrowed funding for capital			
Debt	133,045	(21,503)	70,860
Equity	1,111,834	224,301	2,048,694
Reserves			
Borrowing	(7,155)		
Current assets	(170,524)	41,668	352,574
Current liabilities	163,308	(21,503)	87,512
Monetary assets	52,169	(174,761)	113,334
Total Revenue (excluding capital transfers and contributions)	462,654	972,164	408,801
Transfers and subsidies	258,952	218,970	97,072
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	24,183	197,500	56,788
Debt service payments	(195)	20,659	(11,279)
Outstanding debtors (receivables)	(220,569)	216,429	241,116
Annual services revenue	163,198	189,052	82,181
Cash + investments	52,169	(174,761)	113,334
Fixed operational expend. (monthly)			
Longstanding debtors outstanding	6,655		6,655
Longstanding debtors recovered			
Attorney collections			

The above table gives an overview of the financial indicators of the municipality for the period ended 30 November 2018.

6.1 Summary

KZN216 Ray Nkonyeni - Table C1 Monthly Budget Statement Summary - M05 November

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	2	404,757	–	1	195,834	168,649	27,185	16%	–
Service charges	163,198	189,052	–	14,567	82,181	78,772	3,409	4%	–
Investment revenue	3,618	20,192	–	15,737	11,637	8,413	3,224	38%	–
Transfers and subsidies	258,952	218,970	–	(551)	97,072	91,238	5,834	6%	–
Other own revenue	36,884	139,193	–	(5,442)	22,077	57,997	(35,920)	-62%	–
Total Revenue (excluding capital transfers and contributions)	462,654	972,164	–	24,312	408,801	405,068	3,733	1%	–
Employee costs	358,014	359,939	–	2,055	124,692	149,975	(25,283)	-17%	–
Remuneration of Councillors	25,954	30,943	–	4,508	11,487	12,893	(1,406)	-11%	–
Depreciation & asset impairment	134,674	62,000	–	–	–	25,833	(25,833)	-100%	–
Finance charges	–	–	–	1,157	1,157	–	1,157	#DIV/0!	–
Materials and bulk purchases	93,612	92,177	–	7,688	36,672	38,407	(1,735)	-5%	–
Transfers and subsidies	36,737	1,886	–	607	2,181	786	1,395	178%	–
Other expenditure	322,601	398,418	–	25,827	111,967	166,007	(54,041)	-33%	–
Total Expenditure	971,592	945,363	–	41,843	288,154	393,901	(105,747)	-27%	–
Surplus/(Deficit)	(508,938)	26,801	–	(17,530)	120,647	11,167	109,480	980%	–
Transfers and subsidies - capital (monetary alloc	24,183	197,500	–	602	56,788	82,292	(25,504)	-31%	–
Contributions & Contributed assets	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	(484,755)	224,301	–	(16,929)	177,435	93,459	83,976	90%	–
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	(484,755)	224,301	–	(16,929)	177,435	93,459	83,976	90%	–
Capital expenditure & funds sources									
Capital expenditure	2,659,894	223,131	–	28,045	69,076	92,971	(23,895)	-26%	–
Capital transfers recognised	74,697	–	–	28,045	(2,690)	–	(2,690)	#DIV/0!	–
Public contributions & donations	–	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–	–
Internally generated funds	(165)	–	–	–	165	–	165	#DIV/0!	–
Total sources of capital funds	74,532	–	–	28,045	(2,524)	–	(2,524)	#DIV/0!	–
Financial position									
Total current assets	(170,524)	41,668	–	–	352,574				–
Total non current assets	1,513,507	161,131	–	–	1,818,726				–
Total current liabilities	163,308	(21,503)	–	–	87,512				–
Total non current liabilities	27,938	–	–	–	35,093				–
Community wealth/Equity	1,111,834	224,301	–	–	2,048,694				–
Cash flows									
Net cash from (used) operating	41,362	48,370	–	187	(65,741)	29,113	94,854	326%	(391,444)
Net cash from (used) investing	(2,666,549)	(223,131)	–	(28,045)	(2,636,198)	(2,643,356)	(7,157)	0%	6,655
Net cash from (used) financing	22,495	–	–	216	(14,814)	–	14,814	#DIV/0!	(22,495)
Cash/cash equivalents at the month/year end	(2,602,691)	(174,761)	–	–	(2,735,092)	(2,614,243)	120,849	-5%	(425,622)
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	50,365	22,638	12,657	35,063	8,653	2,417	1,964	180,109	313,866
Creditors Age Analysis									
Total Creditors	45,070	–	–	–	–	–	–	–	45,070

The above table provides a concise overview of the monthly actual, year to date actual of the operating expenditure, capital expenditure, and age analysis. The details are explained in tables below.

6.2 Statement of Financial Performance (Revenue and Expenditure)

KZN216 Ray Nkonyeni - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M05 November

Description		Ref	2017/18	Budget Year 2018/19							
			Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands											
Revenue By Source											
Property rates		2	404,757	–	1	195,834	168,649	27,185	16%	–	
Service charges - electricity revenue		114,466	126,417	–	10,024	53,702	52,674	1,028	2%	–	
Service charges - water revenue		–	–	–	–	–	–	–	–	–	
Service charges - sanitation revenue		–	–	–	–	–	–	–	–	–	
Service charges - refuse revenue		48,732	62,635	–	4,543	28,479	26,098	2,381	9%	–	
Service charges - other		–	–	–	–	–	–	–	–	–	
Rental of facilities and equipment		2,662	3,533	–	(7,330)	1,237	1,472	(235)	-16%	–	
Interest earned - external investments		3,618	20,192	–	15,737	11,637	8,413	3,224	38%	–	
Interest earned - outstanding debtors		3,342	468	–	325	1,506	195	1,311	673%	–	
Dividends received		–	–	–	–	–	–	–	–	–	
Fines, penalties and forfeits		8,048	86,587	–	240	1,246	36,078	(34,832)	-97%	–	
Licences and permits		6,024	11,100	–	559	2,933	4,625	(1,692)	-37%	–	
Agency services		3,429	6,000	–	299	1,524	2,500	(976)	-39%	–	
Transfers and subsidies		258,952	218,970	–	(551)	97,072	91,238	5,834	6%	–	
Other revenue		13,379	31,506	–	466	13,631	13,128	504	4%	–	
Gains on disposal of PPE		–	–	–	–	–	–	–	–	–	
Total Revenue (excluding capital transfers and contributions)			462,654	972,164	–	24,312	408,801	405,068	3,733	1%	–
Expenditure By Type											
Employee related costs		358,014	359,939	–	2,055	124,692	149,975	(25,283)	-17%	–	
Remuneration of councillors		25,954	30,943	–	4,508	11,487	12,893	(1,406)	-11%	–	
Debt impairment		36,465	3,200	–	399	1,085	1,333	(249)	-19%	–	
Depreciation & asset impairment		134,674	62,000	–	–	–	25,833	(25,833)	-100%	–	
Finance charges		–	–	–	1,157	1,157	–	1,157	#DIV/0!	–	
Bulk purchases		87,168	86,620	–	6,933	34,789	36,092	(1,303)	-4%	–	
Other materials		6,444	5,556	–	755	1,883	2,315	(432)	-19%	–	
Contracted services		136,541	157,843	–	13,086	51,040	65,768	(14,728)	-22%	–	
Transfers and subsidies		36,737	1,886	–	607	2,181	786	1,395	178%	–	
Other expenditure		149,595	237,375	–	12,342	59,842	98,906	(39,064)	-39%	–	
Loss on disposal of PPE		–	–	–	–	–	–	–	–	–	
Total Expenditure			971,592	945,363	–	41,843	288,154	393,901	(105,747)	-27%	–
Surplus/(Deficit)			(508,938)	26,801	–	(17,530)	120,647	11,167	109,480	0	–
Transfers and subsidies - capital (monetary allocations)											
(National / Provincial and District)			24,183	197,500	–	602	56,788	82,292	(25,504)	(0)	–
(National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)			–	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind - all)			–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions			(484,755)	224,301	–	(16,929)	177,435	93,459			–
Taxation			–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after taxation			(484,755)	224,301	–	(16,929)	177,435	93,459			–
Attributable to minorities			–	–	–	–	–	–			–
Surplus/(Deficit) attributable to municipality			(484,755)	224,301	–	(16,929)	177,435	93,459			–
Share of surplus/ (deficit) of associate			–	–	–	–	–	–			–
Surplus/ (Deficit) for the year			(484,755)	224,301	–	(16,929)	177,435	93,459			–

This table provides an overview of the monthly actual, year to date actual and year to date Budget of revenue by Source and expenditure by type.

6.3 Capital Expenditure

KZN216 Ray Nkonyeni - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M05 November

Month	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July	1,569	18,594	–	10,466	10,466	18,594	8,128	43.7%	5%
August	17,494	18,594	–	15,977	26,443	37,188	10,745	28.9%	12%
September	10,522	18,594	–	4,239	30,683	55,783	25,100	45.0%	14%
October	4,227	18,594	–	10,349	41,031	74,377	33,345	44.8%	18%
November	8,967	18,594	–	28,045	69,076	92,971	23,895	25.7%	31%
December	11,942	18,594	–	861	69,938	111,565	41,628	37.3%	31%
January	5,375	18,594	–	–	–	130,160	–	–	–
February	7,346	18,594	–	–	–	148,754	–	–	–
March	7,068	18,594	–	–	–	167,348	–	–	–
April	14,822	18,594	–	–	–	185,942	–	–	–
May	1,785,589	18,594	–	–	–	204,537	–	–	–
June	(23,619)	18,594	–	–	–	223,131	–	–	–
Total Capital expenditure	1,851,301	223,131	–	69,938					

This table provides an overview of actuals to date of the capital expenditure on monthly basis of the municipality for the period ended 30 November 2018.

6.4 Statement financial Position

KZN216 Ray Nkonyeni - Table C6 Monthly Budget Statement - Financial Position - M05 November

Description	Ref	2017/18	Budget Year 2018/19			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		52,169	(174,761)	–	111,697	–
Call investment deposits		–	–	–	1,637	–
Consumer debtors		(27,810)	59,435	–	9,816	–
Other debtors		(202,867)	156,994	–	223,553	–
Current portion of long-term receivables		3,453	–	–	1,093	–
Inventory		4,532	–	–	4,778	–
Total current assets		(170,524)	41,668	–	352,574	–
Non current assets						
Long-term receivables		6,655	–	–	6,655	–
Investments		–	–	–	–	–
Investment property		(49,095)	–	–	186,693	–
Investments in Associate		–	–	–	–	–
Property, plant and equipment		1,555,948	161,131	–	1,625,024	–
Agricultural		–	–	–	–	–
Biological assets		–	–	–	–	–
Intangible assets		–	–	–	354	–
Other non-current assets		–	–	–	–	–
Total non current assets		1,513,507	161,131	–	1,818,726	–
TOTAL ASSETS		1,342,983	202,799	–	2,171,299	–

<u>LIABILITIES</u>						
Current liabilities						
Bank overdraft		–	–	–	–	–
Borrowing		9,995	–	–	–	–
Consumer deposits		23,108	–	–	16,652	–
Trade and other payables		130,205	(21,503)	–	70,860	–
Provisions		–	–	–	–	–
Total current liabilities		163,308	(21,503)	–	87,512	–
Non current liabilities						
Borrowing		(7,155)	–	–	–	–
Provisions		35,093	–	–	35,093	–
Total non current liabilities		27,938	–	–	35,093	–
TOTAL LIABILITIES		191,246	(21,503)	–	122,605	–
NET ASSETS	2	1,151,737	224,301	–	2,048,694	–
<u>COMMUNITY WEALTH/EQUITY</u>						
Accumulated Surplus/(Deficit)		1,111,834	224,301	–	2,048,694	–
Reserves		–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	2	1,111,834	224,301	–	2,048,694	–

The statement of financial position indicates the actuals to date of the assets and liabilities of the municipality for the period ended 30 November 2018.